



County Hall
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AGENDA

Committee	AUDIT COMMITTEE
Date and Time of Meeting	MONDAY, 23 MARCH 2015, 2.00 PM
Venue	COMMITTEE ROOM 4 - COUNTY HALL
Membership	Sir Jon Shortridge (Chair), Ian Arundale, Professor Maurice Pendlebury and Hugh Thomas Councillors Howells, McGarry, Mitchell, Murphy, Robson, Walker and Weaver

Time approx.

- | | | |
|----------|--|---------|
| 1 | Apologies for Absence | 2.00 pm |
| | To receive apologies for absence. | |
| 2 | Declarations of Interest | |
| | To be made at the start of the agenda item in question, in accordance with the Members' Code of Conduct. | |
| 3 | Minutes (<i>Pages 1 - 10</i>) | 2.00 pm |
| | To approve as a correct record the minutes of the meeting of 19 January 2015. | |
| 4 | Finance (<i>Pages 11 - 18</i>) | 2.05 pm |
| | 4.1 Budget – update | |
| | 4.2 Accounting Policy | |
| 5 | Governance and Risk Management (<i>Pages 19 - 68</i>) | 2.30 pm |
| | 5.1 Senior Management Review | |
| | 5.2 Audit Committee Self-Assessment 2015 - Feedback/Action Plan (attached) | |

- 5.3 Draft Annual Governance Statement 2014/15 (attached)
Audit Committee Annual Report – verbal update (DK)
- 5.4 Procurement & Contracting Sub-Group – update
- 6 **Wales Audit Office** (*Pages 69 - 90*) 3.15 pm
- 6.1 Annual Financial Audit Outline (attached)
- 7 **Treasury Management** (*Pages 91 - 162*) 3.40 pm
- 7.1 Performance Report (attached)
- Appendix 1 to Agenda Item 7.1 – Treasury Management - Performance Report – is not for publication as it contains exempt information of the description in paragraphs 14 and 21 of Schedule 12A of the Local Government Act 1972**
- 7.2 Treasury Management Practices 2015/16 (attached)
- Appendix 1 to Agenda Item 7.2 – Treasury Management Practices 2015/16 - is not for publication as it contains exempt information of the description in paragraphs 14 and 21 of Schedule 12A of the Local Government Act 1972**
- 8 **Internal Audit** (*Pages 163 - 224*) 4.00 pm
- 8.1 Executive Summary Report - Quarter 4 (attached)
- Appendix A to Agenda Item 8.1 – Executive Summary Report – Quarter 4 - is not for publication as it contains exempt information of the description in paragraphs 14 and 21 of Schedule 12A of the Local Government Act 1972**
- 8.2 Audit Strategy 2015-16 (attached)
- 8.3 Fraud, Bribery and Corruption - Draft Policy (attached)
- 8.4 Fraud Related Matters (attached)
- 9 **Outstanding Actions** (*Pages 225 - 236*) 4.40 pm
- 9.1 Audit Related & Others (attached)
- Item 9.1 – Annex 1 – Executive Summary – Safeguarding - is not for publication as it contains exempt information of the description in paragraphs 14 and 21 of Schedule 12A of the Local Government Act 1972**
- 10 **Work Programme Update** (*Pages 237 - 238*) 4.50 pm
- Propose meetings for coming Municipal year (for Council

approval in May)

- WAO Financial Statement Training – proposal to run half hour training prior to June meeting and to consider separate meetings with WAO thereafter.

11 Urgent Business (if any)

12 Date of next meeting

Date of Next Meeting: 22nd June 2015 at 2.00pm, CR4

**Christine Salter
Corporate Director (Resources)**

Date: 17 March 2015

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